

Assessor's Tract Map No. FV-17909 - Subject Property



AUG 9, 2003

**Developer - Bank
agree construction
loan**

AUG

SEP

OCT

2003

2004

JUN

JUL

AUG

SEP

OCT

NOV

DEC

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AUG

SEP

OCT

2003

2004

JUN

JUL

AUG

SEP

OCT

NOV

DEC

SEP 2, 2003

**Escrow office
preliminary report:
"All lots in Tract No.
FV-17909."**

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TRACT FV-17909

- AUG
- SEP
- OCT
- 2003
- 2004
- JUN
- JUL
- AUG
- SEP
- OCT
- NOV
- DEC

SEP 14, 2003

Bank's closing instruction:
"All conditions must be met before recording of documents and distribution of funds."

2003

Assessor's Tract Map No. FV-17909 - Subject Property



TRACT FV-17909

AUG

SEP

OCT

2003

2004

JUN

JUL

AUG

SEP

OCT

NOV

DEC

SEP 28, 2003

**Escrow office releases
1st loan installment to
developer.**

2003

Assessor's Tract Map No. FV-17909 - Subject Property



AUG	
SEP	
OCT	
2003	
2004	
JUN	JUN 18, 2004 Developer notifies escrow office: "Title to lots 120-152 and 208-262 not recorded."
JUL	
AUG	
SEP	
OCT	
NOV	
DEC	

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AUG

SEP

OCT

2003

2004

JUN

JUL

AUG

SEP

OCT

NOV

DEC

OCT 10, 2004



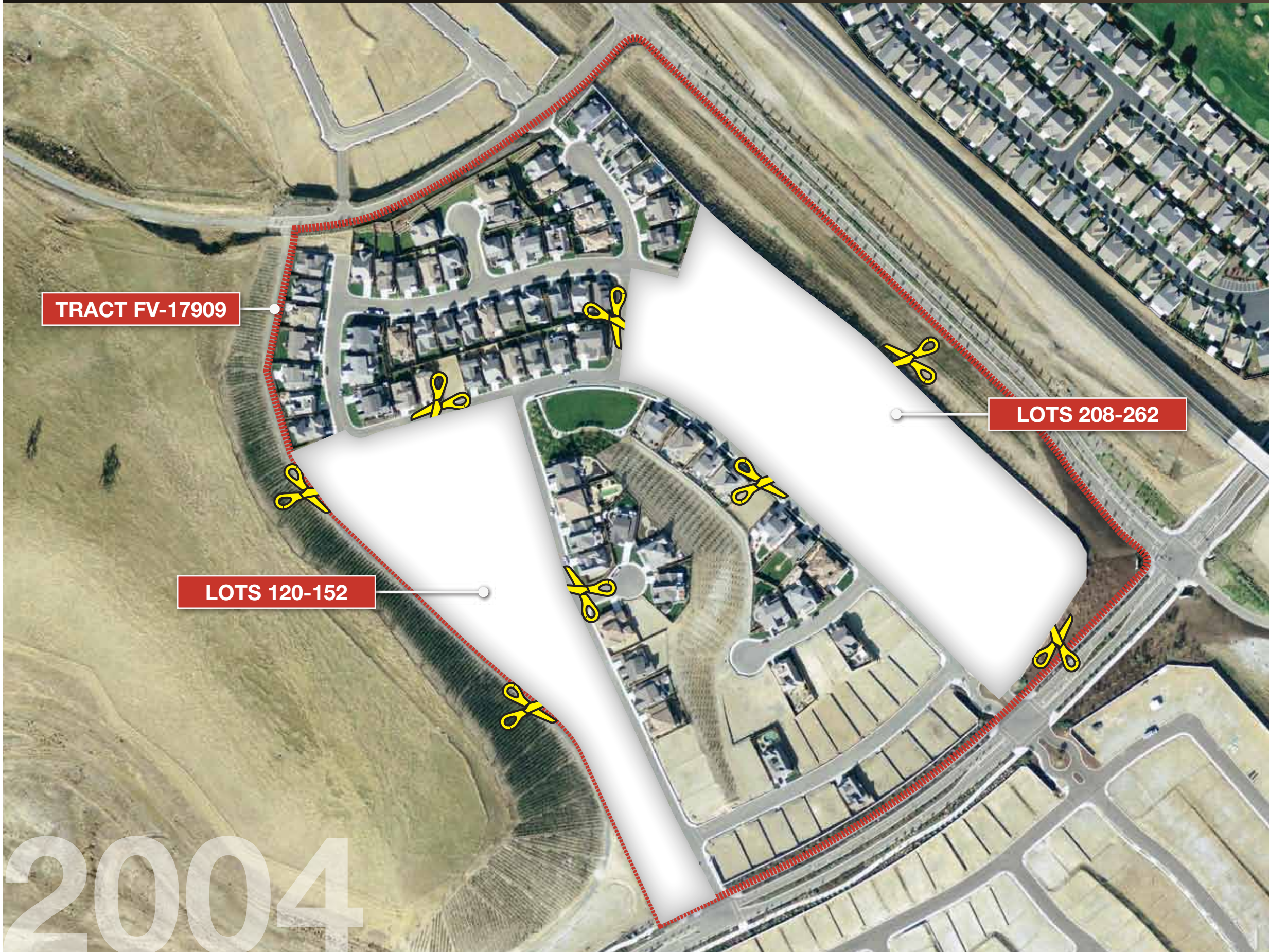
**Developer defaults on
loan and abandons
property.**

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AUG	
SEP	
OCT	
2003	
2004	
JUN	
JUL	
AUG	
SEP	
NOV 3, 2004	Bank learns: • Not all endorsements executed. • Title insurance does not cover subject lots.
OCT	
NOV	
DEC	

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AUG	
SEP	
OCT	
2003	
2004	
JUN	
JUL	
AUG	
SEP	
NOV 3, 2004	Bank learns: • Not all endorsements executed. • Title insurance does not cover subject lots.
OCT	
NOV	
DEC	